

Minutes of Annual General Meeting of the Mid Canterbury Mountain Bike Club Incorporated

7:30pm Wednesday 7th August 2013 at
Ashburton Contracting Limited (ACL) Boardroom, South Street.

- 1) Welcome and opening –
attendance sheet circulated to those attending the meeting
Thanks to ACL for making the venue available at short notice.
- 2) Apologies
Andrew Smith, Terry O'Neill, Cameron Hay, Martin Badham
- 3) Minutes of the previous meeting – circulated to club members prior to the meeting, copies available at the meeting and read aloud.
- 4) Matters arising from the minutes
 - Dell Phillips incorrectly recorded as an apology at the 2012 Annual General Meeting
- 5) Correspondence (directly related to the AGM)
 - none
 - Matters arising from the correspondence
- 6) Reports
 - President's report (see attached)
Contact has been made with the new CEO of the Ashburton District Council regarding the future development of the track.
Methven MTB Downhill Club have put a proposal forward to host the Oceania Downhill and Cross Country Champs and if successful are keen for the Mid Canterbury MTB Club to be involved in the running of the Downhill section
Dell Phillips moved the acceptance of his report, seconded
 - Financial report (see attached)
Page 3 circulated to those present at meeting
Total income for the 2012/2013 year \$12,391
Total expenditure for the 2012/2013 year \$8,132
Robert Newlands moved the acceptance of his report, seconded
Robin Jenkinson

Robert Newlands moved that the subs be retained at \$25, seconded
Steve Geiling

Sub payments either tonight at the meeting, through Newlands Electrical

Thank you to Mitch Bellew (Brophy Knight) for preparing the financial accounts
- 7) Topics

- 2013/2014 Committee – nominations will be called for the 2013/2014 committee
 - Steve Gielingh nominated Dell Phillips for the position of President, seconded Neil Wylie. As there were no further nominations, elected unopposed
 - Janet Holmes nominated Kerrin Lester for the position of Secretary, seconded Neil Wylie. As there were no further nominations, elected unopposed
 - Greg Lysaght nominated Robert Newlands for the position of Treasurer, seconded Paddy Strange. As there were no further nominations, elected unopposed
 - General committee - Dell Phillips nominated Geoff Evans, seconded John Corcoran; Robert Newlands nominated Janet Holmes, seconded Geoff Evans; Janet Holmes nominated Greg for the position of , seconded Robin Jenkinson; Dell Phillips nominated Neil Wylie, seconded Kerrin Lester; Robert Newlands nominated Terri O'Neill, seconded Dell Phillips; Martin Reid nominated Peter Ayers, seconded Craig Cullimore. As there were no further nominations, the above committee members were elected unopposed.
- Subscriptions for the 2013/2014 season – the committee asks that members pay these subs before the end of August. An email will be sent to all current members
- Events
 - Club communication
The main means of communication within the club will remain email (midcanterburymtbclub@gmail.com), the club website www.midcanterburymtbclub.co.nz and through Facebook. Members are please asked to make sure that their email address is current and correct and notify the club if this changes.
 - Website
The club has been operating two sites which will now become one. The site has club information, club rides, races, and results loaded on it. There is also a Trading Board where members can advertise items for sale or wanted for purchase. Members notify the secretary of items they wish to have posted and this will be done. Payment for items is the responsibility of those trading and the club will not be involved in the resolution of any disputes.
 - Clothing
The club still have a number of riding shirts available for purchase. Shirts are \$95 (cost price)
- Track
 - Future development plans – Geoff outlined progress to date on the track old Dump Hill track through to ACL. Drainage in The Bender is being addressed after the discovery of the areas that are causing problems. Ideas for the development of the top of Mt Ash/Dump Hill (eg native plantings, variety of tracks) discussed and have been raised with the River Trail Committee.
- Club sponsorship

8) General Business

Charitable Trust update – John Corcoran gave an update of where the charitable trust status is at. Vision/Aim to have a governance committee from across Ashburton who work to secure funding from a wide range of sources. Groups/Individuals who are wanting to work to develop/maintain aspects of the River Trail can then apply to the charitable trust for funds or a contractor could be employed by the governance committee to maintain the track (eg McLeans Island example). The process is still in it's early stages and is a work in progress.

Club Direction – Club originally formed to developed a quality off-road track within the town boundaries. The most popular club ride during the last season was the ride from the River to Hakatere. Future club events will include the regular chocolate fish races, the 6-hour race.

Neil Wylie suggested the need for further publicity of the club (eg newspapers, newsletters).

Committee meeting minutes to be circulated to club members after each meeting.

Club rides - A variety of club rides were arranged during the past 12 months, however attendance was low. Club members can utilise the club to arrange rides by sending details through to the secretary who will circulate via email, thought Facebook and on the club website (please ensure that at least one weeks notice is given).

As there was no further business the meeting was closed at 8:15pm

Annual General Meeting of the Mid Canterbury Mountain Bike Club Incorporated

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Agenda

- 1) Welcome and opening
- 2) Apologies
- 3) Minutes of the previous meeting
- 4) Matters arising from the minutes
- 5) Correspondence (directly related to the AGM)
 - Matters arising from the correspondence
- 6) Reports
 - President's report
 - Financial report
- 7) Topics
 - 2013/2014 Committee – nominations will be called for the actual vacancies
 - Subscriptions for the 2013/2014 season – to be voted upon at the meeting
 - Events
 - Club communication
 - Website
 - Club rides
 - Clothing
 - Track
 - Future development plans
 - Club sponsorship
- 8) General Business

Mid Canterbury Mountain Bike Club Incorporated

Financial Accounts

For The Year Ended 31 March 2013

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Mid Canterbury Mountain Bike Club Incorporated Directory

| | |
|-----------------------------------|--|
| President: | Dell Phillips |
| Secretary: | Kerrin Lester |
| Treasurer: | Robert Newlands |
| Committee Members: | Geoff Evans Janet Holmes Allan Dowdle Craig Cullimore Graham Russell Greg Lysaght |
| Incorporation Date: | 9 July 2010 |
| Registered Office: | 28 Middle Road Ashburton |
| IRD Number: | Application in Progress |
| Registered Society Number: | 2538109 |
| Bankers: | Heartland Bank |

Mid Canterbury Mountain Bike Club Incorporated
Statement Of Financial Performance
For The Year Ended 31 March 2013

| | 2013 | | 2012 |
|---|-------|----------------|----------------|
| | \$ | \$ | \$ |
| Income Received From | | | |
| Member Subscriptions | 1,445 | | 1,400 |
| Donation and Sponsorship Income | 450 | | 2,174 |
| Fundraising Income | 550 | | 150 |
| Chocolate Fish & Wheels Week Race Income | 1,072 | | 1,227 |
| Shirt Sales | 1,270 | | 2,755 |
| River Trail Challenge Race Income | 3,877 | | - |
| Grant Received - ADC | 3,500 | | - |
| Net Interest Received - Heartland Bank | 227 | | 143 |
| | <hr/> | | <hr/> |
| Total Income | | 12,391 | 7,849 |
| Less Expenses As Detailed | | | |
| Mail & Stationery | - | | 7 |
| Bank Charges | 2 | | - |
| Insurance | 629 | | - |
| Race & Fundraising Expenses | 950 | | 478 |
| First Aid Costs | - | | 30 |
| Shirt Purchases | 2,176 | | 3,127 |
| Less Shirts on hand | (950) | | - |
| Donation - Air Rescue | 200 | | 200 |
| Equipment Hire & Track Maintenance Costs | 5,132 | | 322 |
| | <hr/> | | <hr/> |
| Total Cash Expenditure | | 8,139 | 4,164 |
| Depreciation (Per Schedule) | | | |
| Plant and Equipment | | 683 | 855 |
| | | <hr/> | <hr/> |
| Total Expenses | | 8,822 | 5,019 |
| | | <hr/> | <hr/> |
| Net Surplus / (Deficit) For The Year | | \$3,569 | \$2,830 |
| | | <hr/> <hr/> | <hr/> <hr/> |

Mid Canterbury Mountain Bike Club Incorporated
Statement Of Financial Position
As At 31 March 2013

| | 2013 | | 2012 |
|--|-------|-----------------|----------------|
| | \$ | \$ | \$ |
| Current Assets | | | |
| Till Float | 20 | | 20 |
| Cash on Hand | 304 | | 389 |
| Heartland Bank Cheque Account | 9,289 | | 5,902 |
| Shirts on Hand | 950 | | - |
| Total Current Assets | | 10,563 | 6,311 |
| Non-Current Assets | | | |
| Fixed Assets | | | |
| Plant & Equipment | | 1,784 | 2,467 |
| Total Assets | | \$12,347 | \$8,778 |
| Represented By: | | | |
| Members Accumulated Funds | | | |
| Balance Brought Forward | 8,778 | | 5,948 |
| Net Surplus For The Year | 3,569 | | 2,830 |
| Total Members Funds | | 12,347 | 8,778 |
| Total Members Funds And Liabilities | | \$12,347 | \$8,778 |

Mid Canterbury Mountain Bike Club Incorporated
Depreciation Schedule
For The Year Ended 31 March 2013

| | Purchase Date | Opening Cost | Opening Accum Depn | Opening Book Value | Addition/ (Disposal) | Depn Rate | Depn This Period | Closing Book Value | Private Use % | Private Use \$ | Sale Price | Gain/ (Loss) On Sale | Capital Gain/ (Loss) |
|--|--|--------------|---------------------|------------------------|----------------------|-----------|------------------|--------------------|---------------|----------------|------------|----------------------|----------------------|
| Plant And Equipment | | | | | | | | | | | | | |
| 001 | Weed Eater | 13/08/10 | 950 | 722 | 228 | - | 60.0D | 137 | 91 | - | - | - | - |
| 002 | Motorbike | 08/02/11 | 2000 | 408 | 1592 | - | 18.0D | 287 | 1305 | - | - | - | - |
| 003 | Timer Software | 26/10/11 | 129 | 26 | 103 | - | 40.0D | 41 | 62 | - | - | - | - |
| 004 | Laptop Computer | 26/10/11 | 680 | 136 | 544 | - | 40.0D | 218 | 326 | - | - | - | - |
| Total Plant And Equipment | | | 3759 | 1292 | 2467 | - | | 683 | 1784 | | | | |
| Total Property, Plant and Equipment | | | 3759 | 1292 | 2467 | - | | 683 | 1784 | | | | |
| Asset Summary: | | | | | | | | | | | | | |
| | | Cost | Accum. Depn. | 2013 Book Value | | | | | | | | | |
| | Plant And Equipment | 3,759 | 1,975 | 1,784 | | | | | | | | | |
| | Total Property, Plant and Equipment | 3759 | 1975 | 1784 | | | | | | | | | |

Mid Canterbury Mountain Bike Club Incorporated
Notes To The Accounts
For The Year Ended 31 March 2013

1 . Statement Of Accounting Policies

General Accounting Policies

The measurement base adopted is historical cost. Accrual accounting is used to match expenses and revenues. Reliance is placed on the fact that the entity is a going concern.

Particular Accounting Policies

(a) Fixed Assets

Fixed assets are stated at the original cost less accumulated depreciation.

(b) Goods and Services Tax

All values shown in the financial statements of Mid Canterbury Mountain Bike Club Incorporated are GST inclusive.

(c) Income Tax

An application has been made to the Inland Revenue Department for approval of exemption from income tax under the amateur sporting bodies exemption provision. No Income Tax has been provided for in the financial statements.

Changes In Accounting Policies

There have been no changes to accounting policies during the period.

2 . Contingent Liabilities

There are no contingent liabilities.

3 . Statement of Movements In Members Funds

| For The Year Ended 31 March 2013 | 2013 | 2012 |
|--|-----------------|----------------|
| Accumulated Members Funds at Start of the Period | 8,778 | 5,948 |
| Net Surplus for the Period | 3,569 | 2,830 |
| Total Recognised Revenues and Expenses for the Period | 3,569 | 2,830 |
| Accumulated Members Funds At End Of The Period | \$12,347 | \$8,778 |

4. Related Party Transactions

During the year the club entered into the following transactions in which a club member has an interest:

- Phillips Landscaping was paid \$1,490 for track repair costs
- Evans Transport Ltd was paid \$2,260 for track repair costs

Mid Canterbury Mountain Bike Club Incorporated**Notes To The Accounts****For The Year Ended 31 March 2013****Disclaimer Of Liability**

These Financial Statements of our client have been compiled by us from records, information and instructions furnished to us by our client. A compilation does not involve the verification of that information. We have not audited or reviewed the Financial Statements and therefore neither we nor any of our employees accept any responsibility for the accuracy of the material from which the Financial Statements have been prepared. Further, the Financial Statements have been prepared at the request of and for the purposes of our client only and neither we nor any of our employees accept any responsibility on any ground whatsoever including liability in negligence to any other person.

Brophy Knight Limited
Chartered Accountants
Ashburton
24 July 2013