

Mountain Bike Ashburton
Minutes of the Annual General Meeting
held on Monday 4th October 2021
at 7pm
at the Tinwald Cycling Club, 1 Shearer Street, Tinwald, Ashburton

Present

Brad O'Brien, Mike Kettley, Jason Adamson, Jocelyn Johnston, Kayne Johnston, James Reid, Tabitha Armour, Oli Nicholls, Paul Brake, Craig Cullimore, Del Phillips, Peter Ayers, Martin Reid, Malcolm Ryder, Neil Wylie, Daneil from D&E

Apologies

Received from Shona McGrath, Craig Clare, Monique Brake, Anton Nicholls, Michael Johnston, Mya Johnston.

Moved Jocelyn Johnston, seconded by James Reid that these apologies be accepted. Carried.

Minutes of Previous Meeting

These had been circulated prior to the meeting. Moved the minutes be accepted as a true and correct record by James Reid, seconded by Jason Adamson that these be approved. Carried.

Matters Arising from Previous Minutes

None

Correspondence directly related to AGM

None

Presidents Report

James Reid presented his annual report as attached to these minutes. Tabitha Armour moved that the report be accepted, seconded by Mike Kettley

Financial Report

Tabitha Armour presented the Financial Report as attached to these minutes. Del Phillips moved, seconded by Paul Brake that the financial report be accepted. Carried.

Del asked if membership reminders were sent to current members. Membership is rolled over after the AGM once the fees have been set for the coming year, emails are sent out to all current members after the AGM however if someone has joined the club in the few weeks prior to the AGM their membership continues for the new year.

Sam Letham is to be taken off as a signatory and Shona McGrath added as a signatory on the club accounts. We also need to close the ANZ bank account and transfer any money left in this account to our current NBS account.

Events Report

Tabitha Armour presented the Events report as attached to these minutes.

The 2021 6 Hour Race was \$1.5k down on profit from previous years with lower entries in both the schools and family teams. Next year we will hold the race on the 10th of April to avoid school holidays, Mothers Day and the opening of duck shooting that were all possible factors in the lower number of entries.

Chocolate Fish races have been well attended with more children and their parents attending. These will be held fortnightly again this year and Jason will organise social rides on the opposite weeks once we are back in level 1. \$5 for non members – need to encourage these people to join the club.

We could have a QR code for donations through Giv2 or similar – these could be posted at the skills park and at locations around the track entry points.

Opening night will be held in 2 weeks time on Tuesday 19th October.

We pay affiliation fees to Cycling NZ per membership which cover national numbers for those who race in national events and also cover us for insurance for races and events that the club holds.

Election of Officers

The following were elected unopposed:

President	James Reid	nominated by Jason Adamson
Secretary	Jocelyn Johnston	nominated by James Reid
Treasurer	Shona McGrath	nominated by Jason Adamson
Committee	Tab Armour	nominated by James Reid
	Brad O'Brien	nominated by Jocelyn Johnston
	Martin Reid	nominated by Jocelyn Johnston
	Jason Adamson	nominated by James Reid
	Mike Kettle	nominated by Brad O'Brien
	Paul Brake	nominated by Brad O'Brien
	Malcolm Ryder	nominated by Jason Adamson

The following were nominated for the committee but declined:

Craig Clare	nominated by James Reid
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Subscriptions

James Reid moved that the subscriptions for the 2021/2022 year are as follows:

\$30 individual (no change)

\$50 family (no change)

\$20 youth 18 and under was proposed and accepted

Seconded by Mike Kettle, carried.

General Business

Dell Phillips thanked James and the current committee for their continuing work on the track.

There were 2000/people a week riding the track during lockdown.

Wendy and Adrian Hopwood have offered to donate \$5000 to the club in appreciation of the track that they use frequently, particularly during lockdown.

Add Howden Ag as a sponsor as they have kindly paid for machine hire for us recently.

The track south of Trevors Road to the beach is going to be repaired by Grant Hood and part of the track will be widened. James to put drone up and see how far needs to be cleared from Gibsons Road to Croys Road then ask Ecan if they can sort this.

James thanked Neil for his contribution to the club during his time on the committee.

The meeting closed at 8.05pm

2021 Presidents report

After covid coming through last year and cancelling our 6 hour race, many of us were probably hoping 2021 would be nicer to our club and things were looking good until we had the 1 in 100 year flood. Another set back that caused serious damage to the MTB Loop and River Walkway. The damage looked pretty bad causing some other groups that maintained track along the river to all but give up and even staff at council told some groups to abandon their sections of track as they were too costly to repair. But our volunteers weren't going to accept closure of the MTB Loop and soon got stuck into the repair job. Roughly 1000 hours of volunteer labour later, we are stoked to have our track fully reopened and in a pretty good state. Massive holes were filled in, kilometers of silt were shoveled off the surface, fallen trees were cut, berms were rebuild and new clay was laid. It was an unwelcomed event but has brought the MTB community together, made new connections between members and thanks to the give-a-little page and other donations, put us in a pretty good place financially. The committee has just ordered \$40,000 worth of repairs and enhancements.

Flooding aside the committee has achieved a lot again in the last year. Bendibus, our new 700m section of MTB track was built by volunteers over the summer and has drawn many positive comments. The machine hire was kindly funded by trail fund. This track was damaged by the flood but is now rideable again and due to have a new surface laid.

Another project that has been in planning for several years - the Riverside/ACL walkway and improvements to the MTB Loop was completed this month with funding from the Community Trust of Mid and South Canterbury. This has also drawn many positive comments from the community. It also finally gave us vehicle access from the Skills Park to SH1. It was a big undertaking, requiring weeks of work from D&E, weekend after weekend of volunteers labour, a lot of machinery and donation of concrete panels, concrete pipes, clay and hard fill.

ACL continues to be vital to the success of our projects. We can't thank them enough for the ongoing support they provide us and the tens of thousands of dollars they save us.

The Skills Park continues to grow as a community assets used by many. Our oldest native plants have been in the ground for 3 years and look awesome. From the road the Skills Park has a lot of appeal. Our pump track is soon to be asphalted, something many of us have been excited to do since it was created. This will reduce the maintenance requirements and hopefully make it faster and more exciting to

ride. We have also begun to create a new area of drops at the back of the skills park. The plan is to have 4 progressive heights to cater for beginners right through to expert riders. A new shelter has also been constructed. This is part of creating a central hub in the park, eventually joined with an info board, seating, bike stands and more garden.

We have continued to work with ADC to get them on board with our cause and show them what a great asset our tracks are to the whole community. We have formed some new relationships with staff there but unfortunately lost that of one of our best contacts Craig Goodwin who has moved on to a new job.

We made a submission to the long term plan hoping that council would reinstate a budget for the Ashburton Hakatere river trail. We requested \$40k to be shared around the various groups who manage trails along the river. The council response was \$10k for the group annually for the next 10 years. This was a small success but somewhat disappointing and shows a lack of understanding by the council in regards to how popular the river recreation areas really are and how much work goes into them.

As every year there are too many people to thank but I'll start with the committee who as always have been working away in the background putting in many more hours than most people would realize. While we don't usually try and name all the volunteers a special mention must be made to Graham Russell who recently retired only to find himself helping out down the tracks on at least a weekly basis. Graham has saved us a lot of money and ticked off many of those jobs that would never get done otherwise. Finally a thank you to our sponsors and funders. We could not operate and have tracks at such a high standard without the money we receive from these generous organizations. A full list can be found at the bottom of our website.

I look forward to seeing what our new committee can achieve in the next 12 months. Fingers crossed the clock has reset for the 1 in 100 year flood.

Mountain Bike Ashburton Incorporated

Financial Accounts

For The Year Ended 31 March 2021

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Mountain Bike Ashburton Incorporated Directory

President:	James Reid
Secretary:	Jocelyn Johnston
Treasurer:	Tabitha Armour
Committee Members:	Martin Reid Brad O'Brien Josh Kingsbury Jason Adamson Neil Wylie Paul Brake Mike Kettley
Incorporation Date:	9 July 2010
Registered Office:	12 Thomson Street Tinwald Ashburton
Registered Society Number:	2538109
Bankers:	Nelson Building Society
IRD Number:	120-841-742
Tax Status:	Tax Exempt

Mountain Bike Ashburton Incorporated
Statement Of Financial Performance
For The Year Ended 31 March 2021

	2021		2020
	\$	\$	\$
Income Received From			
Member Subscriptions	5,539		3,774
Donation and Sponsorship Income	14,658		12,373
Club Events Income	502		658
Clothing Sales	1,715		-
6 Hour Race Income & Sponsorship	325		14,220
Grant Income	24,500		26,385
Other Income	-		340
Net Interest Received - Nelson Building Society	20		398
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Total Gross Income		47,259	58,148
Less Expenses As Detailed			
Affiliation Expenses	995		870
Website & Domain Name Costs	-		537
Signage, Promotion & Advertising	9,324		975
Track Development Expenses	14,918		71,091
Track Maintenance and Equipment Hire	2,094		14,243
Race & Fundraising Expenses	57		7,061
Cost of Sales - Clothing Purchases	1,592		-
Club Grants / Transfers	495		1,000
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Total Cash Expenditure		29,475	95,777
Depreciation (Per Schedule)			
Plant and Equipment	191		219
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Total Depreciation		191	219
		<hr/>	<hr/>
Total Expenses		29,666	95,996
		<hr/>	<hr/>
Net Surplus / (Deficit) For The Year		\$17,593	\$(37,848)

Mountain Bike Ashburton Incorporated
Statement Of Financial Position
As At 31 March 2021

	2021		2020
	\$	\$	\$
Current Assets			
Cash on Hand	33		350
ANZ Bank New Zealand Limited	-		1
Nelson Building Society - Current Account #00	28,722		20,126
Nelson Building Society - Grant Account #01	539		1,034
Nelson Building Society - Grant Account #02	10,001		-
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Total Current Assets		39,295	21,511
Non-Current Assets			
Fixed Assets			
Plant & Equipment		1,343	1,534
		<hr/>	<hr/>
Total Assets		\$40,638	\$23,045
		<hr/> <hr/>	<hr/> <hr/>
Represented By:			
Member's Accumulated Funds			
Balance Brought Forward		23,045	60,893
Net Surplus For The Year		17,593	(37,848)
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Total Member's Accumulated Funds		\$40,638	\$23,045
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Mountain Bike Ashburton Incorporated

Depreciation Schedule

For The Year Ended 31 March 2021

	Purchase Date	Opening Cost	Opening Accum Depn	Opening Book Value	Addition/ (Disposal)	Depn Rate	Depn This Period	Closing Book Value	Private Use %	\$	Sale Price	Gain/ (Loss) On Sale	Capital Gain/ (Loss)
Plant And Equipment													
001	Weed Eater	13/08/10	950	950	-	-	60.0D	-	-	-	-	-	-
002	Motorbike	08/02/11	2000	1674	326	-	18.0D	59	267	-	-	-	-
003	Timer Software	26/10/11	129	127	2	-	40.0D	1	1	-	-	-	-
004	Laptop Computer	26/10/11	680	670	10	-	40.0D	4	6	-	-	-	-
005	Shipping Container	13/05/13	2000	1034	966	-	10.0D	97	869	-	-	-	-
006	Compactor	16/04/13	606	377	229	-	13.0D	30	199	-	-	-	-
Total Plant And Equipment			6365	4832	1533	-		191	1342				
Total Property, Plant and Equipment			6365	4832	1533	-		191	1342				
Asset Summary:			Cost	Accum. Depn.	2021 Book Value								
Plant And Equipment			6365	5023	1342								
Total Property, Plant and Equipment			6365	5023	1342								

Mountain Bike Ashburton Incorporated

Notes To The Accounts

For The Year Ended 31 March 2021

1 . Statement of Accounting Policies

General Accounting Policies

The measurement base adopted is historical cost. Accrual accounting is used to match expenses and revenues. Reliance is placed on the fact that the entity is a going concern.

Particular Accounting Policies

(a) Fixed Assets

Fixed assets are stated at the original cost less accumulated depreciation.

(b) Goods and Services Tax

All values shown in the financial statements of Mountain Bike Ashburton Incorporated are GST inclusive.

(c) Income Tax

The Inland Revenue Department has confirmed that Mountain Bike Ashburton Inc. qualifies for income tax exemption under section CW 46 of the Income Tax Act 2007, as a body promoting amateur sport.

Changes In Accounting Policies

There have been no changes to accounting policies during the period.

2 . Contingent Liabilities

There are no contingent liabilities.

3 . Statement of Movements In Members Funds

For The Year Ended 31 March 2021	2021	2020
Accumulated Members Funds at Start of the Period	23,045	60,893
Net Surplus for the Period	17,593	(37,848)
Total Recognised Revenues and Expenses for the Period	17,593	(37,848)
Accumulated Members Funds At End Of The Period	\$40,638	\$23,045

Disclaimer Of Liability

These Financial Statements of our client have been compiled by us from records, information and instructions furnished to us by our client. A compilation does not involve the verification of that information. We have not audited or reviewed the Financial Statements and therefore neither we nor any of our employees accept any responsibility for the accuracy of the material from which the Financial Statements have been prepared. Further, the Financial Statements have been prepared at the request of and for the purposes of our client only and neither we nor any of our employees accept any responsibility on any ground whatsoever including liability in negligence to any other person.

Brophy Knight Limited
 Chartered Accountants
Ashburton
 31 August 2021