

Agenda
Annual General Meeting of the
Mid Canterbury Mountain Bike Club Incorporated

7:00pm Wednesday 20th August 2014 at
Allenton Rugby Clubrooms, Melrose Road.

- 1) Welcome and opening –
Dell Phillips, Robert Newlands, Greg Lysaght, Geoff Evans, Peter Ayers, Neil Wylie, Brian Ellis, John Corcoran, Peter Wood, Sharon Amos, Sandy Lysaght, Greg Lysaght, James Reid, Martin Reid, Kerrin Lester
- 2) Apologies
received via email from Mike Southby
- 3) Minutes of the previous meeting – circulated to club members via email prior to the meeting, copies available at the meeting and will be read aloud. Minutes were moved as a true and accurate record by Greg Lysaght, seconded Craig Cullimore.
- 4) Matters arising from the minutes
None
- 5) Correspondence (directly related to the AGM)
None
- 6) Reports
 - President's report (see attached)
Dell Phillips moved the acceptance of his report, seconded Neil Wylie
 - Financial report (see attached)
Page 3 presented at meeting
 - total income for the 2013/2014 year \$15,741
 - total expenditure for the 2013/2014 year \$19,303Page 4 also presented total funds available to the club \$8,785

Question from the floor regarding the future spending of funds on maintenance and development of track. Robert explained that the committee is currently exploring options for funding outside the club such as community trusts.

Robert Newlands moved the acceptance of his report, seconded Geoff Evans.

Robert wished to record thanks on the behalf of the club to Mitch Bellew from Brophy Knight for his assistance with the preparation of the club accounts.

The Mid Canterbury MTB Club committee propose that the subs for the 2014/2015 season be set at \$25 per individual and \$40 per family (family includes dependents under the age of 18). Robert Newlands moved that the sub be set as above, seconded Peter Ayers.

7) Topics

- 2014/2015 Committee – nominations are called for the 2014/2015 committee. The club seeks to elect seven members to the main committee in the roles of;
 - President; Geoff Evans nominated Dell Phillips, seconded Neil Wylie. Elected unopposed
 - Treasurer; Greg Lysaght nominated Robert Newlands, seconded Sandy Lysaght. Elected unopposed
 - Secretary; no nominations. Those present at the meeting asked to consider any other members that may be able to fulfill this role.
 - Membership; Greg Lysaght nominated Sharon Amos, seconded Sandy Lysaght. Elected unopposed
 - Publicity; Geoff Evans elected Kerrin Lester, seconded Robert Newlands. Elected unopposed
 - Head of Track sub-committee; Dell Phillips nominated Geoff Evans, seconded Kerrin Lester. Elected unopposed. Once elected will be looking for interested club members to assist with this sub-committee (Peter Ayers has already indicated interest in being involved in the track sub-committee and has some other interested parties)
 - Head of Events sub-committee; Robert Newlands nominated Greg Lysaght, seconded John Corcoran. Elected unopposed. Once elected will be looking for interested club members to assist with this sub-committee (Neil Wylie has already indicated interest in being responsible for Chocolate Fish racing)

- Membership 2014/2015 - memberships will be accepted after the AGM. Any memberships thereafter will only be accepted by the newly elected membership person on the club committee. Memberships will be submitted via the club website and payments made via internet banking (all details are on the website). No memberships will be accepted by other committee members. No memberships will be accepted without an accompanying form. An email notifying members of subs due will be sent in the next week.

- Events - chocolate fish racing and McDonald's Ashburton 6 hour. Planning is underway for the summer chocolate fish race series. Anyone with suggestions for race formats are asked to make contact with Neil Wylie or a member of the committee. A date is yet to be confirmed for the 2015 6 hour race.

- Club communication
 - The main means of communication within the club will remain email (midcanterburymtbclub@gmail.com), the club website www.midcanterburymtbclub.co.nz and through Facebook. Members are please asked to make sure that their email address is current and correct and notify the club if this changes.
 - Website
The site has club information, club rides, races, and results loaded on it. There is also a Trading Board where members can advertise items for sale or wanted for purchase. Members notify the secretary of items they wish to have posted and this will be done.

Payment for items is the responsibility of those trading and the club will not be involved in the resolution of any disputes.

- Clothing

The club still have a number of riding shirts available for purchase. Shirts are \$90 (cost price). The club has also developed casual polo shirts for club members. Orders are being taken for these shirts (sample will be at the AGM) and once we have enough orders a run will be done. Shirts will cost around \$40.

- Track

- Future development plans - discussion around future plans for the track. It was agreed that the signage on the track needs to be improved for club members and public alike. Discussion around possible sponsor opportunities (eg Rotary, naming rights on signage around track).

8) General Business

No general business

Meeting closed at 7:50pm

Mid Canterbury Mountain Bike Club Inc

President's AGM Report 2014

I welcome you all to the 2014 AGM. It has been another fairly busy year in the club but maybe not quite as busy as other years, partly due to the lack of support from some club members for organised events. This was touched on a year ago when we indicated that the club would be driven at a pace that was in keeping with the support and enthusiasm shown for organised events and I think we have achieved our objective of running the club to suit the interest of members who want to be actively involved.

As you all know we ran our first six hour in May 2013 and the majority of the profit has been put back into the single track extension at the bottom of Mt Ash. Big thanks to Geoff Evans for taking on this project and this has certainly given the club value for money and I think you will all agree that it is an interesting part of the track.

Mt Ash has been a bit of an issue for us this year. The alternate easy track has been created at Ashburton Council's cost but Environment Canterbury continue to have concerns over it's location. There have been some enthusiastic youth who have created a new track off Mt Ash and whilst we don't want to discourage young people from being involved in the track, any additions or changes must got through the right channels or this may impact on our future use of the track. The committee asks that any members who find any alterations or new tracks report these to the committee.

The chocolate fish summer series continues to be well supported with quite a few new faces which is always good to see. Thank you to Neil Wylie who has undertaken the organisation of the series in 2013/2014.

Thank you also to Greg Lysaght and Janet Holmes for their fantastic organisation of the six hour race. Thank you to all those who supported the race and helped out in many different ways. The wet weather created challenges, with The Bender being submerged. The Council again assisted with costs to try and clear the water and half of this section was still able to be used. Whilst our profit was not as much as the previous year (due to additional promotional costs, prize money and timing costs) having 280 riders complete nearly 12,000km over six hours was a great achievement.

Lastly, a big thank you to the committee for the effort and support that they have given over the last 12 months. The club is pretty lucky to have such a motivated and dedicated group to run the club and make things happen.

Club President
Dell Phillips

Mid Canterbury Mountain Bike Club Incorporated

Financial Accounts

For The Year Ended 31 March 2014

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Mid Canterbury Mountain Bike Club Incorporated

Directory

President:	Dell Phillips
Secretary:	Kerrin Lester
Treasurer:	Robert Newlands
Committee Members:	Geoff Evans Janet Holmes Terry O'Neill Peter Ayers Neil Wylie Greg Lysaght
Incorporation Date:	9 July 2010
Registered Office:	28 Middle Road Ashburton
Registered Society Number:	2538109
Bankers:	Heartland Bank

Mid Canterbury Mountain Bike Club Incorporated
Statement Of Financial Performance
For The Year Ended 31 March 2014

	2014		2013
	\$	\$	\$
Income Received From			
Member Subscriptions	1,625		1,445
Donation and Sponsorship Income	625		450
Fundraising Income	-		550
Chocolate Fish & Wheels Week Race Income	640		1,072
Shirt Sales	95		1,270
6 Hour & River Trail Challenge Race Income	12,460		3,877
Grant Received - ADC	-		3,500
Net Interest Received - Heartland Bank	296		227
Total Income		15,741	12,391
Less Expenses As Detailed			
Mail & Stationery	39		-
Bank Charges	-		2
Insurance	377		629
Race & Fundraising Expenses	4,499		950
Shirt Purchases	95		2,176
Less Shirts on hand	-		(950)
Donation - Air Rescue	400		200
Gift - Terry O'Neill	1,000		-
Equipment Hire & Track Maintenance Costs	12,185		5,132
Total Cash Expenditure		18,595	8,139
Depreciation (Per Schedule)			
Plant and Equipment	708		683
Total Expenses		19,303	8,822
Net Surplus / (Deficit) For The Year		\$(3,562)	\$3,569

Mid Canterbury Mountain Bike Club Incorporated
Statement Of Financial Position
As At 31 March 2014

	2014		2013
	\$	\$	\$
Current Assets			
Till Float	20		20
Cash on Hand	-		304
Heartland Bank Cheque Account	4,228		9,289
Shirts on Hand	855		950
Total Current Assets		5,103	10,563
Non-Current Assets			
Fixed Assets			
Plant & Equipment		3,682	1,784
Total Assets		\$8,785	\$12,347
Represented By:			
Members Accumulated Funds			
Balance Brought Forward	12,347		8,778
Net Surplus For The Year	(3,562)		3,569
Total Members Funds		8,785	12,347
Total Members Funds And Liabilities		\$8,785	\$12,347

Mid Canterbury Mountain Bike Club Incorporated
Depreciation Schedule
For The Year Ended 31 March 2014

	Purchase Date	Opening Cost	Opening Accum Depn	Opening Book Value	Addition/ (Disposal)	Depn Rate	Depn This Period	Closing Book Value	Private Use %	Private Use \$	Sale Price	Gain/ (Loss) On Sale	Capital Gain/ (Loss)
Plant And Equipment													
001	Weed Eater	13/08/10	950	859	91	-	60.0D	55	36	-	-	-	-
002	Motorbike	08/02/11	2000	695	1305	-	18.0D	235	1070	-	-	-	-
003	Timer Software	26/10/11	129	67	62	-	40.0D	25	37	-	-	-	-
004	Laptop Computer	26/10/11	680	354	326	-	40.0D	130	196	-	-	-	-
005	Shipping Container	13/05/13	-	-	-	2000	10.0D	184	1816	-	-	-	-
006	Compactor	16/04/13	-	-	-	606	13.0D	79	527	-	-	-	-
Total Plant And Equipment			3759	1975	1784	2606		708	3682				
Total Property, Plant and Equipment			3759	1975	1784	2606		708	3682				
Asset Summary:			Cost	Accum. Depn.	2014 Book Value								
Plant And Equipment			6,365	2,683	3,682								
Total Property, Plant and Equipment			6365	2683	3682								

Mid Canterbury Mountain Bike Club Incorporated

Notes To The Accounts

For The Year Ended 31 March 2014

1 . Statement Of Accounting Policies

General Accounting Policies

The measurement base adopted is historical cost. Accrual accounting is used to match expenses and revenues. Reliance is placed on the fact that the entity is a going concern.

Particular Accounting Policies

(a) Fixed Assets

Fixed assets are stated at the original cost less accumulated depreciation.

(b) Goods and Services Tax

All values shown in the financial statements of Mid Canterbury Mountain Bike Club Incorporated are GST inclusive.

(c) Income Tax

An application has been made to the Inland Revenue Department for approval of exemption from income tax under the amateur sporting bodies exemption provision. No Income Tax has been provided for in the financial statements.

Changes In Accounting Policies

There have been no changes to accounting policies during the period.

2 . Contingent Liabilities

There are no contingent liabilities.

3 . Statement of Movements In Members Funds

For The Year Ended 31 March 2014

	2014	2013
Accumulated Members Funds at Start of the Period	12,347	8,778
Net Surplus for the Period	<u>(3,562)</u>	<u>3,569</u>
Total Recognised Revenues and Expenses for the Period	<u>(3,562)</u>	<u>3,569</u>
Accumulated Members Funds At End Of The Period	<u><u>\$8,785</u></u>	<u><u>\$12,347</u></u>

4. Related Party Transactions

During the year the club entered into the following transactions in which a club member has an interest:

- A gift of \$1,000 was made to Terry O'Neill towards a special bike
- Phillips Landscaping was paid \$1,403 for track repair & development costs
- Evans Transport Ltd was paid \$7,486 for track repair & development costs
- Lysaghts Ltd was paid \$2,937 for track repair & development costs

Mid Canterbury Mountain Bike Club Incorporated**Notes To The Accounts****For The Year Ended 31 March 2014****Disclaimer Of Liability**

These Financial Statements of our client have been compiled by us from records, information and instructions furnished to us by our client. A compilation does not involve the verification of that information. We have not audited or reviewed the Financial Statements and therefore neither we nor any of our employees accept any responsibility for the accuracy of the material from which the Financial Statements have been prepared. Further, the Financial Statements have been prepared at the request of and for the purposes of our client only and neither we nor any of our employees accept any responsibility on any ground whatsoever including liability in negligence to any other person.

Brophy Knight Limited

Chartered Accountants

Ashburton

1 August 2014