

# Mid Canterbury Mountain Bike Club Minutes of the Annual General Meeting - 9<sup>th</sup> September 2015

7.30pm at Allenton Rugby Clubrooms

**Present:** Dell Phillips (President), Rob Newlands, Greg and Sandy Lysaght, Jelle Hendriksen, Peter Ayers, Mitch Bellew, Kerrin Lester, Sharyn Amos, James Reid, John Corcoran, Geoff Evans, Neil Wylie, Andrew Smith, Brian Ellis, Sam Letham, John Schofield, Scott Albon, Martin Read, Nicole Mesman and Peter Wood.

**Apologies:** Bruce McClelland, Craig Cullimore, and Robin Jenkinson. Apologies accepted.

**Minutes of Previous Meeting:** These had been emailed to members prior to the meeting. Moved the minutes be accepted as a true and correct record by Greg Lysaght, seconded John Corcoran. Carried.

**Matters Arising From Minutes:** None.

**Correspondence:** None

**Presidents Report:** Dell presented his annual report as attached to these minutes. Dell moved that the report be accepted, seconded Rob. Carried.

**Financial Report:** Rob presented the Financial Report as attached to these minutes. It was pointed out that the report didn't include the income from the 2015 6 Hour Race as this was held after the financial year end. Rob moved that the financial report be accepted, seconded Greg. Carried.

**Subscriptions:** Rob moved that on the years good financial result and the success of the 6 Hour that membership subscriptions remain at \$25 single and \$40 for families. Seconded Kerrin. Carried.

## **Election of Officers:**

The following were elected unopposed:

President:	Geoff Evans	Moved Rob/Seconded Greg
Secretary:	Peter Wood	Geoff/Dell
Treasurer	Rob Newlands	Kerrin/ Sandy
Committee:	Dell Phillips	Geoff/Martin
	Greg Lysaght	Dell/Geoff
	Sharyn Amos	Peter/Sandy
	Neil Wylie	Dell/Martin
	Sam Letham	Geoff/Greg
	Nicole Mesman	John/Neil

**Six Hour Race Report:** Greg reported on the Six Hour Race and thanked Kerrin for her valuable support with the paperwork for this event.

The \$10,000 profit will be spent on the track.

There had been good feedback from the questionnaire sent out after the event.

Improvements for next year will include better parking, portaloos, fresh water and taping of corners.

McDonalds to remain as event sponsor.

Also looking at some rides like the Ghost Trail on the West Coast.

**Track Report:** Geoff reported that a lot of time was spent setting the track up for the 6 Hour. ACL had donated shingle. Members had provided valuable help in setting up berms and this work was to continue further up the track. Will need to look buying more shingle to make the track more weather-proof.

**General Business:**

Dell reported the intention to have a ride on Thursday evenings after work travelling to various locations. Those interested to contact Dell. We have access to private stations etc., so there are some good opportunities.

There are 8 club jerseys available for sale.

Discussion regarding improved signage on the River Track and signage from the EA Networks Events Centre.

Martin raised the prospect of the Club offering to assist Mt Hutt with working bees and support, if required.

Mitch moved a vote of thanks to Dell for his excellent service as President since the Club's formation.

Kerrin was also thanked for her valuable service to the Club during its formative years.

Neil reminded the meeting that the last race of the Chocolate Fish Winter Series would be held this Sunday, starting 3.00pm at the bridge.

Memberships are now due – Peter to get an email out requesting payment online.

The first meeting of the new committee will be held at 7.30pm on 23 September, venue to be announced.

**Closure:** The meeting closed at 8.40pm

# Mid Canterbury Mountain Bike Club Inc

## Presidents Annual Report 2015

I welcome and thank you all for attending the 2015 AGM. I guess we have indicated over the last two years that the club will be driven by the committee at a pace that reflects the support and enthusiasm shown by members for organised events. I think, once again, that we have achieved our objective of running the Club to suit the interest of those members who want to be actively involved.

I will touch just briefly on the Six Hour event the club held in May as Greg will give more detail in his Events Report later in the meeting. I'd just like to thank all who contributed in making it such a successful event. It's our one big fund raiser for the year and Greg and Kerrin in particular did a fantastic job in ensuring that it all went as smoothly as it did.

Geoff will be giving a report on the River Track later in the meeting but I would like to take this opportunity in recognising and acknowledging the amount of work that Geoff has put in over the last year, and indeed the last six years.

I would also like to thank and acknowledge the work Neil Wylie has done in running an interesting and varied program for our Chocolate Fish races throughout the year.

I have continued to represent the Club on the Ashburton/Hakatere River Trail Committee. This committee is made up of various groups who are responsible for maintenance and development of the river track. I am pleased to say that our Club is probably – no make that definitely – the most proactive group in terms of making things happen and getting things done on the track, which puts us in a position of strength when it comes to making decisions affecting the river track. A few things of interest that we have lobbied for this past year are:-

- Shifting the fence behind the Scout Den to make it two way
- Shifting the concrete blocks for better access
- Looking at ways to make the rifle range safer for track users
- Creating and promoting an access way from the new stadium onto the track
- Enhancing the whole of Mt Ash with native plantings and new trails.

I'd just like to touch on the work being done by Bike Methven up at Mt Hutt. As most of you will know there have been a few capitalists up there wreaking havoc with the tracks by removing trees that aren't worth anything. The Bike Methven boys are slowly but surely reinstating the tracks to a standard probably superior to those that existed before hand. I've talked informally to some of our existing committee members about holding a track familiarisation day up at Mt Hutt with Bike Methven members showing our members the ins and outs of the track network up there. In return I would like to see our Club make a donation to Bike Methven for continued development of the track network on the mountain. This is the only public accessible mountain bike area in Mid Canterbury with actual real mountains in it so I would urge the incoming committee to look favourably at this idea.

I would like to give a huge thanks to the committee who have served the Club so well over the past year. It's been a privilege working with you all.

As some of you may be aware I am stepping down from the role of Club President. I've really enjoyed representing this Club from the day it was formed and if elected I hope to continue to serve the Club in the same capacity on the new committee.

Dell Philips

# Mid Canterbury Mountain Bike Club Incorporated

## Financial Accounts

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For The Year Ended 31 March 2015

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## Mid Canterbury Mountain Bike Club Incorporated Directory

<b>President:</b>	Dell Phillips
<b>Secretary:</b>	Peter Wood
<b>Treasurer:</b>	Robert Newlands
<b>Committee Members:</b>	Geoff Evans Kerrin Lester Greg Lysaght Sharyn Amos Neil Wylie
<b>Incorporation Date:</b>	9 July 2010
<b>Registered Office:</b>	2 Country Place Ashburton
<b>Registered Society Number:</b>	2538109
<b>Bankers:</b>	Heartland Bank

**Mid Canterbury Mountain Bike Club Incorporated**  
**Statement Of Financial Performance**  
**For The Year Ended 31 March 2015**

	2015		2014
	\$	\$	\$
<b>Income Received From</b>			
Member Subscriptions	1,460		1,625
Donation and Sponsorship Income	700		625
Chocolate Fish Race Income	730		640
Shirt Sales	95		95
6 Hour Race Income & Sponsorship	13,066		12,460
Net Interest Received - Heartland Bank	265		296
<b>Total Income</b>		<b>16,316</b>	<b>15,741</b>
<b>Less Expenses As Detailed</b>			
Mail & Stationery	13		39
Bank Charges	15		-
Insurance	398		377
Race & Fundraising Expenses	6,834		4,499
Cost of Sales - Shirt Purchases	95		95
Donation - Air Rescue	-		400
Equipment Hire & Track Maintenance Costs	669		12,186
Gift - Terry O'Neill	-		1,000
Donation - St John	500		-
<b>Total Cash Expenditure</b>		<b>8,524</b>	<b>18,596</b>
<b>Depreciation (Per Schedule)</b>			
Plant and Equipment		558	708
<b>Total Expenses</b>		<b>9,082</b>	<b>19,304</b>
<b>Net Surplus / (Deficit) For The Year</b>		<b>\$7,234</b>	<b>\$(3,563)</b>

**Mid Canterbury Mountain Bike Club Incorporated**  
**Statement Of Financial Position**  
**As At 31 March 2015**

	2015		2014
	\$	\$	\$
<b>Current Assets</b>			
Till Float	87		20
Heartland Bank Cheque Account	12,048		4,228
Shirts on Hand	760		855
<b>Total Current Assets</b>		<b>12,895</b>	<b>5,103</b>
<b>Non-Current Assets</b>			
<b>Fixed Assets</b>			
Plant & Equipment		3,124	3,682
<b>Total Assets</b>		<b>\$16,019</b>	<b>\$8,785</b>
<b>Represented By:</b>			
<b>Members Accumulated Funds</b>			
Balance Brought Forward	8,785		12,347
Net Surplus For The Year	7,234		(3,562)
<b>Total Members Funds</b>		<b>16,019</b>	<b>8,785</b>
<b>Total Members Funds And Liabilities</b>		<b>\$16,019</b>	<b>\$8,785</b>

**Mid Canterbury Mountain Bike Club Incorporated**  
**Depreciation Schedule**  
**For The Year Ended 31 March 2015**

	Purchase Date	Opening Cost	Opening Accum Depn	Opening Book Value	Addition/ (Disposal)	Depn Rate	Depn This Period	Closing Book Value	Private Use %	\$	Sale Price	Gain/ (Loss) On Sale	Capital Gain/ (Loss)
<b><u>Plant And Equipment</u></b>													
001	Weed Eater	13/08/10	950	914	36	-	60.0D	22	14	-	-	-	-
002	Motorbike	08/02/11	2000	930	1070	-	18.0D	193	877	-	-	-	-
003	Timer Software	26/10/11	129	92	37	-	40.0D	15	22	-	-	-	-
004	Laptop Computer	26/10/11	680	484	196	-	40.0D	78	118	-	-	-	-
005	Shipping Container	13/05/13	2000	184	1816	-	10.0D	182	1634	-	-	-	-
006	Compactor	16/04/13	606	79	527	-	13.0D	68	459	-	-	-	-
<b>Total Plant And Equipment</b>			<b>6365</b>	<b>2683</b>	<b>3682</b>	<b>-</b>		<b>558</b>	<b>3124</b>				
<b>Total Property, Plant and Equipment</b>			<b>6365</b>	<b>2683</b>	<b>3682</b>	<b>-</b>		<b>558</b>	<b>3124</b>				
<b>Asset Summary:</b>		<b>Cost</b>	<b>Accum. Depn.</b>	<b>2015 Book Value</b>									
Plant And Equipment		6,365	3,241	3,124									
<b>Total Property, Plant and Equipment</b>		<b>6365</b>	<b>3241</b>	<b>3124</b>									



## Mid Canterbury Mountain Bike Club Incorporated

### Notes To The Accounts

### For The Year Ended 31 March 2015

**1 . Statement Of Accounting Policies**

**General Accounting Policies**

The measurement base adopted is historical cost. Accrual accounting is used to match expenses and revenues. Reliance is placed on the fact that the entity is a going concern.

**Particular Accounting Policies**

**(a) Fixed Assets**

Fixed assets are stated at the original cost less accumulated depreciation.

**(b) Goods and Services Tax**

All values shown in the financial statements of Mid Canterbury Mountain Bike Club Incorporated are GST inclusive.

**(c) Income Tax**

An application has been made to the Inland Revenue Department for approval of exemption from income tax under the amateur sporting bodies exemption provision. No Income Tax has been provided for in the financial statements.

**Changes In Accounting Policies**

There have been no changes to accounting policies during the period.

**2 . Contingent Liabilities**

There are no contingent liabilities.

**3 . Statement of Movements In Members Funds**

For The Year Ended 31 March 2015	2015	2014
Accumulated Members Funds at Start of the Period	8,785	12,347
Net Surplus for the Period	7,234	(3,562)
<b>Total Recognised Revenues and Expenses for the Period</b>	<b>7,234</b>	<b>(3,562)</b>
<b>Accumulated Members Funds At End Of The Period</b>	<b>\$16,019</b>	<b>\$8,785</b>

**4. Related Party Transactions**

During the year the club entered into the following transactions in which a club member has an interest:

- Phillips Landscaping was paid \$669 for track repair & development costs

**Mid Canterbury Mountain Bike Club Incorporated**

**Notes To The Accounts**

**For The Year Ended 31 March 2015**

**Disclaimer Of Liability**

These Financial Statements of our client have been compiled by us from records, information and instructions furnished to us by our client. A compilation does not involve the verification of that information. We have not audited or reviewed the Financial Statements and therefore neither we nor any of our employees accept any responsibility for the accuracy of the material from which the Financial Statements have been prepared. Further, the Financial Statements have been prepared at the request of and for the purposes of our client only and neither we nor any of our employees accept any responsibility on any ground whatsoever including liability in negligence to any other person.

Brophy Knight Limited  
Chartered Accountants  
Ashburton  
11 August 2015